

## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Spain**

**Date: 30/09/2022**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Spain Data are in euro millions Date: 30/09/2022	ESA 2010 codes	2018	2019	Year 2020	2021	2022
		final	final	final	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-31.224	-38.116	-113.199	-82.946	-64.773
- Central government	S.1311	-16.966	-18.750	-85.710	-73.734	-50.032
- State government	S.1312	-3.287	-7.337	-1.984	-630	-10.166
- Local government	S.1313	6.339	3.831	2.758	3.457	1.444
- Social security funds	S.1314	-17.310	-15.860	-28.263	-12.039	-6.019
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		1.208.861	1.223.355	1.345.786	1.427.238	1.506.321
<i>By category:</i>						
Currency and deposits	AF.2	4.707	4.876	4.959	4.983	
Debt securities	AF.3	1.048.895	1.065.502	1.167.076	1.234.571	
Short-term	AF.31	79.933	73.361	91.005	88.338	
Long-term	AF.32	968.963	992.140	1.076.071	1.146.233	
Loans	AF.4	155.258	152.977	173.751	187.684	
Short-term	AF.41	7.722	6.876	5.020	4.608	
Long-term	AF.42	147.536	146.101	168.731	183.076	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	25.895	27.169	29.614	33.154	31.856
<b>Interest (consolidated)</b>	D.41 (uses)	29.309	28.361	25.120	26.045	28.415
<b>Gross domestic product at current market prices</b>	B.1*g	1.203.859	1.245.513	1.117.989	1.206.842	1.306.631

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Spain	2018		Year		2022		
Data are in euro millions	2018	2019	2020	2021	2022		
Date: 30/09/2022							
<b>Working balance in central government accounts</b>	-6.225	-6.518	-77.986	-62.655			L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned		
Financial transactions included in the working balance	-7.687	-8.292	-9.397	-8.410			L
Loans, granted (+)	M	M	M	M	M		M
Loans, repayments (-)	M	M	M	M	M		M
Equities, acquisition (+)	M	M	M	M	M		M
Equities, sales (-)	-61	-44	-79	-505			L
Other financial transactions (+/-)	-7.626	-8.248	-9.318	-7.905			L
of which: transactions in debt liabilities (+/-)	M	M	M	M	M		M
of which: net settlements under swap contracts (+/-)	-53	-6	-6	-6			L
Detail 1	0	0	0	0			Capital gains of the Central Bank
Detail 2	-7.429	-8.242	-9.312	-7.899			Differences between reimbursement and issuance values in public debt
Detail 3	-144	0	0	0			Exchange differences related to public debt
Non-financial transactions not included in the working balance	332	176	-243	-1.692			L
Detail 1	28	17	28	-12			FONPRODE and FIEM Operations (FAD operations before)
Detail 2	167	130	127	125			FRR1: Risk on behalf of the State (from 2015)
Detail 3	348	-210	-127	170			Other funds which are not institutional units
Detail 4	-275	239	-271	-1.975			Other non-financial operations not considered in the budget of the year
Detail 5	64	0	0	0			Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)	4.158	4.680	5.840	3.480			L
Other accounts receivable (+)	1.856	1.426	-163	4.817			L
Detail 1	1.856	1.426	-466	5.115			Temporal adjustment in taxes
Detail 2			303	-298			COVID Deferrals
Other accounts payable (-)	-1.538	-2.782	2.660	-1.049			L
Detail 1	-590	-3.210	2.669	77			Tax reimbursements
Detail 2	-948	428	-9	-1.126			Deferred Tax Assets (DTAs) recognized as payable, pending payment
Working balance (+/-) of entities not part of central government	M	M	M	M	M		
Net lending (+)/ net borrowing (-) of other central government bodies	357	-2.158	-1.302	625			L
Detail 1	20.637	22.050	21.587	23.171			Revenue
Detail 2	-19.764	-21.690	-22.405	-22.567			Expenditure
Detail 3	-516	-2.518	-484	21			Adjustments
Other adjustments (+/-) (please detail)	-8.219	-5.282	-5.119	-8.850			L
Detail 1	-1.206	-675	-1.344	-2.040			Capital injections into public corporations and others
Detail 2	-2.463	-1.965	-1.637	-3.199			Adjustment due to the differences with cash income: taxes
Detail 3	-1.975	-2.946	-1.640	-1.698			Adjustment due to the differences with cash income: other income
Detail 4	-597	-642	-359	-306			Re-routed items relating to SEPI
Detail 5	705	545	334	392			Military equipment expenditure
Detail 6	0	0	0	0			Expenditure for producing coins
Detail 7	-110	39	-218	-593			Advances to Comunidades Autónomas and Corporaciones Locales
Detail 8	-2.573	362	-255	-1.406			Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-16.966</b>	<b>-18.750</b>	<b>-85.710</b>	<b>-73.734</b>	<b>-50.032</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Spain	2018	2019	Year 2020	2021	2022	
Data are in ...(millions of units of national currency)						
Date: 30/09/2022						
<b>Working balance in state government accounts</b>	<b>-3.033</b>	<b>-5.617</b>	<b>-4.898</b>	<b>4.122</b>		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	80	90	87	81		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	80	90	87	81		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	80	90	87	81		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-1.180	-1.323	859	-674		
<i>Detail 1</i>	-1.180	-1.323	859	-674		Other non-financial operations not considered in the budget of the year
<i>Detail 2</i>						Funds which are not institutional units
Difference between interest paid (+) and accrued (D.41)(-)	-30	61	433	150		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	106	-3	76	20		
<i>Detail 1</i>	106	-3	76	20		Tax reimbursements
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	1.644	1.848	1.896	1.839		
<i>Detail 1</i>	-86	-71	-73	-61		of wich: Capital injections into public corporations and others
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-874	-2.393	-437	-6.168		
<i>Detail 1</i>	662	163	-624	-6.666		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1.085	-879	-965	-999		Adjustment due to the differences with cash income
<i>Detail 3</i>	-1.590	-2.255	-1.850	-1.921		Capital injection into public corporations and other
<i>Detail 4</i>	0	0	0	0		Re-routed operations made by public corporations
<i>Detail 5</i>	1.139	578	3.002	3.418		Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>-3.287</b>	<b>-7.337</b>	<b>-1.984</b>	<b>-630</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Spain Data are in euro millions Date: 30/09/2022	2018	2019	Year 2020	2021	2022	
<b>Working balance in local government accounts</b>	8.669	5.982	4.820	4.601		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	87	65	62	63		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	87	65	62	63		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	87	65	62	63		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-94	-270	89	36		
<i>Detail 1</i>	-94	-270	89	36		Other non-financial operations not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	16	-8	1	21		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	45	5	71	221		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-2.384	-1.943	-2.285	-1.485		
<i>Detail 1</i>	-894	-479	129	204		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1.438	-1.460	-2.090	-1.228		Adjustment due to the differences with cash income
<i>Detail 3</i>	-200	-206	-226	-253		Capital injections into public corporations
<i>Detail 4</i>	148	202	-98	-208		Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>6.339</b>	<b>3.831</b>	<b>2.758</b>	<b>3.457</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Spain	2018		2019		Year		2020		2021		2022	
Data are in euro millions	accrual		accrual		accrual		accrual		accrual		accrual	
Date: 30/09/2022												
<b>Working balance in social security accounts</b>	-14.356	-14.563	-25.319	-12.944								
<i>Basis of the working balance</i>												
Financial transactions included in the working balance	0	0	0	0								
Loans (+/-)	M	M	M	M								
Equities (+/-)	M	M	M	M								
Other financial transactions (+/-)	0	0	0	0								
of which: transactions in debt liabilities (+/-)	M	M	M	M								
of which: net settlements under swap contracts (+/-)	0	0	0	0								
Detail 1												
Detail 2												
Non-financial transactions not included in the working balance	-1.933	-178	-1.650	880								
Detail 1	-1.933	-178	-1.650	880								Other non-financial operation not considered in the budget of the year
Detail 2												
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0								
Other accounts receivable (+)	603	857	254	533								
Detail 1	603	857	-14	801								Adjustment in social contributions
Detail 2			268	-268								COVID Deferrals
Other accounts payable (-)	-634	-844	-1.696	-100								
Detail 1	-634	-844	-1.696	-100								Adjustment in social benefits
Detail 2												
Working balance (+/-) of entities not part of social security funds	M	M	M	M								
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M								
Detail 1												
Detail 2												
Other adjustments (+/-) (please detail)	-990	-1.132	148	-408								
Detail 1	-932	-936	-983	-228								Adjustment due to the differences with cash income
Detail 2	-110	5	-23	10								Adjustments due to the differences at the moment of recording in the sources of data
Detail 3	52	-201	1.154	-190								Cash operations and others adjustments
<b>Net lending (+) net borrowing (-) (B.9) of social security (S.1314)</b>	<b>-17.310</b>	<b>-15.860</b>	<b>-28.263</b>	<b>-12.039</b>								

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Spain Data are in euro millions Date: 30/09/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>31.224</b>	<b>38.116</b>	<b>113.199</b>	<b>82.946</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>6.471</b>	<b>-12.311</b>	<b>12.398</b>	<b>36.174</b>
Currency and deposits (F.2)	8.144	-7.821	14.508	32.622
Debt securities (F.3)	702	903	758	623
Loans (F.4)	-3.891	-5.167	-2.584	-3.119
Increase (+)	1.545	1.446	2.321	1.996
Reduction (-)	-5.437	-6.613	-4.904	-5.115
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-3.891	-5.167	-2.584	-3.119
Increase (+)	1.545	1.446	2.321	1.996
Reduction (-)	-5.437	-6.613	-4.904	-5.115
Equity and investment fund shares/units (F.5)	123	-512	132	-792
Portfolio investments, net <sup>(2)</sup>	-10	-6	248	-103
Equity and investment fund shares/units other than portfolio investments	133	-506	-116	-689
Increase (+)	450	181	190	143
Reduction (-)	-317	-687	-306	-832
Financial derivatives (F.71)	249	242	219	206
Other accounts receivable (F.8)	1.144	44	-635	6.634
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-11.812</b>	<b>-11.045</b>	<b>-4.353</b>	<b>-38.438</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	419	366	340	227
Net incurrence (-) of other accounts payable (F.8)	-10.206	-3.956	-2.927	-32.147
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-370	325	-4.378
Issuances above(-)/below(+) nominal value	-6.508	-7.628	-7.110	-6.939
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	4.534	4.225	5.066	5.532
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	-51	-67	-47	41
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	-3.615	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	-774
<b>Statistical discrepancies</b>	<b>-434</b>	<b>-265</b>	<b>1.186</b>	<b>771</b>
Difference between capital and financial accounts (B.9-B.9f)	-555	-261	1.233	887
Other statistical discrepancies (+/-)	121	-4	-48	-116
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>25.449</b>	<b>14.495</b>	<b>122.430</b>	<b>81.452</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Spain Data are in euro millions Date: 30/09/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>16.966</b>	<b>18.750</b>	<b>85.710</b>	<b>73.734</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>22.511</b>	<b>2.087</b>	<b>24.611</b>	<b>34.301</b>
Currency and deposits (F.2)	-312	-6.455	911	13.378
Debt securities (F.3)	657	778	566	474
Loans (F.4)	22.720	9.531	25.814	9.297
Increase (+)	27.763	15.797	30.754	14.173
Reduction (-)	-5.043	-6.266	-4.940	-4.876
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	22.720	9.531	25.814	9.297
Increase (+)	27.763	15.797	30.754	14.173
Reduction (-)	-5.043	-6.266	-4.940	-4.876
Equity and investment fund shares/units (F.5)	107	-435	127	-638
Portfolio investments, net <sup>(2)</sup>	0	0	139	-9
Equity and investment fund shares/units other than portfolio investments	107	-435	-12	-629
Increase (+)	392	161	190	120
Reduction (-)	-285	-596	-202	-749
Financial derivatives (F.71)	214	204	191	177
Other accounts receivable (F.8)	-875	-1.536	-2.998	11.613
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-6.009</b>	<b>-7.873</b>	<b>319</b>	<b>-36.034</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	419	366	340	227
Net incurrence (-) of other accounts payable (F.8)	-4.369	-949	1.871	-29.726
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-370	325	-4.378
Issuances above(-)/below(+) nominal value	-6.279	-7.588	-7.035	-6.920
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	4.283	4.269	4.859	5.506
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	-63	-69	-41	31
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	-3.532	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	-774
<b>Statistical discrepancies</b>	<b>-476</b>	<b>37</b>	<b>207</b>	<b>1.366</b>
Difference between capital and financial accounts (B.9-B.9f)	-602	42	249	1.484
Other statistical discrepancies (+/-)	125	-5	-42	-118
<b>Change in central government (S.1311) consolidated gross debt <sup>(1,2)</sup></b>	<b>32.991</b>	<b>13.000</b>	<b>110.846</b>	<b>73.366</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>854.625</b>	<b>853.041</b>	<b>935.037</b>	<b>995.969</b>
Central government gross debt (level) (b) <sup>(2,5)</sup>	1.082.762	1.095.761	1.206.608	1.279.974
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	228.137	242.721	271.570	284.005

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Spain Data are in euro millions Date: 30/09/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>3.287</b>	<b>7.337</b>	<b>1.984</b>	<b>630</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2.231</b>	<b>-4.704</b>	<b>6.838</b>	<b>18.561</b>
Currency and deposits (F.2)	2.444	-3.477	5.125	16.104
Debt securities (F.3)	0	1	14	-4
Loans (F.4)	-130	-152	679	112
Increase (+)	104	76	489	226
Reduction (-)	-234	-228	190	-114
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-130	-152	679	112
Increase (+)	104	76	489	226
Reduction (-)	-234	-228	190	-114
Equity and investment fund shares/units (F.5)	-25	-77	5	64
Portfolio investments, net <sup>(2)</sup>	1	3	63	41
Equity and investment fund shares/units other than portfolio investments	-26	-80	-58	23
Increase (+)	4	0	0	23
Reduction (-)	-30	-80	-58	0
Financial derivatives (F.71)	27	30	20	21
Other accounts receivable (F.8)	-85	-1.029	995	2.264
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-120</b>	<b>-627</b>	<b>262</b>	<b>-10.540</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-281	-608	54	-10.550
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	-31	7	31
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	149	10	207	-30
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation <sup>(5)</sup> (-) of foreign-currency debt <sup>(5)</sup>	12	2	-6	9
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-119</b>	<b>-322</b>	<b>-172</b>	<b>-57</b>
Difference between capital and financial accounts (B.9-B.9f)	-118	-324	-168	-57
Other statistical discrepancies (+/-)	-1	2	-4	0
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>5.278</b>	<b>1.684</b>	<b>8.912</b>	<b>8.596</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>293.391</b>	<b>295.074</b>	<b>303.986</b>	<b>312.585</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	293.396	295.080	303.992	312.588
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	5	5	5	3

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Spain Data are in euro millions Date: 30/09/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-6.339</b>	<b>-3.831</b>	<b>-2.758</b>	<b>-3.457</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>3.479</b>	<b>974</b>	<b>2.553</b>	<b>4.163</b>
Currency and deposits (F.2)	3.357	772	3.003	2.382
Debt securities (F.3)	2	1	12	0
Loans (F.4)	-13	45	-15	32
Increase (+)	146	164	138	157
Reduction (-)	-159	-119	-153	-125
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-13	45	-15	32
Increase (+)	146	164	138	157
Reduction (-)	-159	-119	-153	-125
Equity and investment fund shares/units (F.5)	53	12	17	16
Portfolio investments, net <sup>(2)</sup>	1	3	63	41
Equity and investment fund shares/units other than portfolio investments	52	9	-46	-24
Increase (+)	54	20	0	0
Reduction (-)	-2	-11	-46	-24
Financial derivatives (F.71)	8	8	8	8
Other accounts receivable (F.8)	72	136	-472	1.725
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-432</b>	<b>265</b>	<b>-1.090</b>	<b>-600</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-431	266	-1.089	-605
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1	-1	-1	5
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>38</b>	<b>44</b>	<b>18</b>	<b>12</b>
Difference between capital and financial accounts (B.9-B.9f)	38	44	18	12
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>-3.254</b>	<b>-2.549</b>	<b>-1.279</b>	<b>118</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>25.779</b>	<b>23.231</b>	<b>21.920</b>	<b>22.070</b>
Local government gross debt (level) (b) =*	25.780	23.231	21.953	22.071
Local government holdings of other subsectors debt (level) (c)*	1	1	32	1

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Spain Data are in euro millions Date: 30/09/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>17.310</b>	<b>15.860</b>	<b>28.263</b>	<b>12.039</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-2.212</b>	<b>-1.164</b>	<b>3.818</b>	<b>1.289</b>
Currency and deposits (F.2)	2.656	1.340	5.470	758
Debt securities (F.3)	-3.185	-3.143	-2.595	54
Loans (F.4)	0	0	-1	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	-1	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	-1	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	-1	0
Equity and investment fund shares/units (F.5)	-12	-13	-17	-235
Portfolio investments, net <sup>(2)</sup>	-12	-13	-17	-176
Equity and investment fund shares/units other than portfolio investments	0	0	0	-59
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	-59
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-1.671	652	961	712
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-1.422</b>	<b>-844</b>	<b>-2.884</b>	<b>-947</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1.422	-844	-2.884	-947
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>126</b>	<b>-22</b>	<b>1.134</b>	<b>-552</b>
Difference between capital and financial accounts (B.9-B.9f)	126	-22	1.134	-552
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>13.801</b>	<b>13.830</b>	<b>30.331</b>	<b>11.829</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>35.067</b>	<b>52.010</b>	<b>84.842</b>	<b>96.614</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	41.194	55.024	85.355	97.185
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	6.127	3.014	514	571

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member State: Spain Data are in ...(millions of units of national currency) Date: 30/09/2022		Year				
		2018	2019	2020	2021	2022
Statement		final	final	final	half-finalized	forecast
2	<b>Trade credits and advances (AF.81 L)</b>	10.803	11.773	9.466	10.675	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	1.896	2.384	2.716	3.217	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	1.205.594	1.247.716	1.120.725	1.213.175	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.