



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Spain**

**Date: 30/09/2019**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Spain Data are in EUR million Date: 30/09/2019	ESA 2010 codes	2015	2016	Year 2017	2018	2019
		final	final	final	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-55.786	-47.953	-35.138	-30.495	-25.351
- Central government	S.1311	-28.717	-28.047	-21.066	-15.920	-9.795
- State government	S.1312	-18.861	-9.491	-4.165	-3.326	-3.442
- Local government	S.1313	4.645	6.986	6.868	6.120	4.995
- Social security funds	S.1314	-12.853	-17.401	-16.775	-17.369	-17.109
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		1.070.080	1.104.554	1.145.098	1.173.303	1.197.200
<i>By category:</i>						
Currency and deposits	AF.2	4.056	4.247	4.462	4.707	
Debt securities	AF.3	869.444	916.672	970.547	1.013.385	
Short-term	AF.31	80.594	82.242	75.536	66.394	
Long-term	AF.32	788.850	834.430	895.011	946.991	
Loans	AF.4	196.579	183.635	170.089	155.211	
Short-term	AF.41	11.239	9.485	8.844	6.669	
Long-term	AF.42	185.340	174.149	161.245	148.542	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	27.244	21.901	23.183	25.715	25.071
<b>Interest (consolidated)</b>	D.41 (uses)	32.401	30.657	29.251	29.301	28.118
<b>Gross domestic product at current market prices</b>	B.1*g	1.077.590	1.113.840	1.161.878	1.202.193	1.248.838

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Spain Data are in EUR million Date: 30/09/2019	2015	2016	Year 2017	2018	2019	
<b>Working balance in central government accounts</b>	-6.807	-13.088	-13.909	-6.225	-5.231	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	
Financial transactions included in the working balance	-14.515	-9.192	-10.008	-7.687	-6.294	
Loans, granted (+)	m	m	m	m	M	
Loans, repayments (-)	m	m	m	m	M	
Equities, acquisition (+)	m	m	m	m	M	
Equities, sales (-)	-2.176	-303	-186	-61	-44	
Other financial transactions (+/-)	-12.339	-8.889	-9.822	-7.626	-6.250	
of which: transactions in debt liabilities (+/-)	m	m	m	m	M	
of which: net settlements under swap contracts (+/-)	-42	-46	-49	-53	-50	
Detail 1	0	0	0	0	0	Capital gains of the Central Bank
Detail 2	-12.297	-8.843	-9.694	-7.429	-6.200	Differences between reimbursement and issuance values in public debt
Detail 3	0	0	-79	-144	0	Exchange differences related with public debt
Non-financial transactions not included in the working balance	500	768	404	267	836	
Detail 1	21	5	8	28	33	FONPRODE and FIEM Operations (FAD operations before)
Detail 2	146	188	-53	167	185	FRRl: Risk on behalf of the State (from 2015)
Detail 3	218	135	139	345	278	Other funds which are not institutional units
Detail 4	115	440	310	-337	340	Other non-financial operation not considered in the budget of the year
Detail 5	0	0	0	64	0	Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)	3.287	4.881	4.487	4.154	4.645	
Other accounts receivable (+)	607	1.894	4.566	1.856	1.715	
Detail 1	607	1.894	4.566	1.856	1.715	Temporal adjustment in taxes
Detail 2						
Other accounts payable (-)	906	-448	-1.717	-1.502	636	
Detail 1	906	-448	-1.205	-554	272	Tax reimbursements
Detail 2			-512	-948	364	Deferred Tax Assets (DTAs) recognized as payable, pending payment
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	2.195	-447	460	1.527	253	
Detail 1	19.563	20.185	20.724	20.603		Revenue
Detail 2	-19.519	-19.357	-20.276	-19.766		Expenditure
Detail 3	2.151	-1.275	12	690		Adjustments
Other adjustments (+/-) (please detail)	-14.890	-12.415	-5.349	-8.310	-6.355	
Detail 1	-2.121	-327	-860	-1.206	-1.295	Capital injections into public corporations and others
Detail 2	-5.985	-3.799	-4.049	-4.438	-4.900	Adjustment due to the differences with cash income
Detail 3	M	M	M	M	M	Export credit insurance on behalf of the State (until 2014)
Detail 4	-557	-373	-570	-597	-672	Re-routed items relating to SEPI
Detail 5	-657	-2.191	197	705	666	Military equipment expenditure
Detail 6	0	0	0	0	0	Expenditure for producing coins
Detail 7	-4.602	-4.764	-1.350	-110	-124	Advances to Comunidades Autónomas and Corporaciones Locales
Detail 8	-968	-961	1.283	-2.664	-30	Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-28.717</b>	<b>-28.047</b>	<b>-21.066</b>	<b>-15.920</b>	<b>-9.795</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Spain Data are in ...(millions of units of national currency) Date: 30/09/2019	2015	2016	Year 2017	2018	2019	
<b>Working balance in state government accounts</b>	-17.723	-8.395	-5.659	-3.035		<b>Balance of non-financial budget operations of State Government</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	141	115	111	80		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	141	115	111	80		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
of which: net settlements under swap contracts (+/-)	141	115	111	80		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	1.576	232	95	-1.234		
<i>Detail 1</i>	1.588	232	95	-1.234		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>	-12	0	0	0		Other funds which are not institutional units
Difference between interest paid (+) and accrued (D.41)(-)	1.104	-405	-117	-28		
Other accounts receivable (+)	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-29	25	-65	106		
<i>Detail 1</i>	-29	25	-65	106		Tax reimbursements
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	m	m	m	m		
Net lending (+)/ net borrowing (-) of other state government bodies	770	1.193	2.325	1.680		
<i>Detail 1</i>	-16	-18	-83	-85		of wich: Capital injections into public corporations and others
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-4.700	-2.256	-855	-895		
<i>Detail 1</i>	54	-219	704	682		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1.256	-1.115	-1.117	-1.119		Adjustment due to the differences with cash income
<i>Detail 3</i>	-2.398	-1.715	-1.651	-1.590		Capital injection into a public corporations and other
<i>Detail 4</i>	0	0	0	0		Re-routed operations made by public corporations
<i>Detail 5</i>	-1.100	793	1.209	1.132		Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>-18.861</b>	<b>-9.491</b>	<b>-4.165</b>	<b>-3.326</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Spain Data are in EUR million Date: 30/09/2019	2015	2016	Year 2017	2018	2019	
<b>Working balance in local government accounts</b>	7.231	9.110	9.378	8.461		<b>Balance of non-financial budget operations of Local Government</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	87	86	79	87		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	87	86	79	87		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	87	86	79	87		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-96	-55	-133	55		
<i>Detail 1</i>	-96	-55	-133	55		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	4	12	30	13		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	139	164	182	113		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-2.720	-2.331	-2.668	-2.609		
<i>Detail 1</i>	-977	-931	-801	-922		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1.675	-1.608	-1.612	-1.626		Adjustment due to the differences with cash income
<i>Detail 3</i>	-189	-230	-212	-196		Capital injections into public corporations
<i>Detail 4</i>	121	438	-43	135		Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>4.645</b>	<b>6.986</b>	<b>6.868</b>	<b>6.120</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Spain Data are in EUR million Date: 30/09/2019	2015	2016	Year 2017	2018	2019	
<b>Working balance in social security accounts</b>	-11.606	-16.675	-15.631	-14.356		<b>Balance of non-financial budget operations of Social Security</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	79	29	123	-1.940		
<i>Detail 1</i>	79	29	123	-1.940		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	306	289	618	569		
<i>Detail 1</i>	306	289	618	569		Adjustment in social contributions
<i>Detail 2</i>						
Other accounts payable (-)	-136	-183	-259	-633		
<i>Detail 1</i>	-136	-183	-259	-633		Adjustment in social benefits
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	m	m	m	m		
Net lending (+)/ net borrowing (-) of other social security bodies	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-1.496	-861	-1.626	-1.009		
<i>Detail 1</i>	-807	-583	-731	-932		Adjustment due to the differences with cash income
<i>Detail 2</i>	-13	5	-152	-113		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 3</i>	-676	-283	-743	36		Cash operations and others adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>-12.853</b>	<b>-17.401</b>	<b>-16.775</b>	<b>-17.369</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Spain Data are in EUR million Date: 30/09/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>55.786</b>	<b>47.953</b>	<b>35.138</b>	<b>30.495</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-12.572</b>	<b>-10.704</b>	<b>15.491</b>	<b>10.456</b>
Currency and deposits (F.2)	1.528	-6.166	13.651	9.299
Debt securities (F.3)	-4.034	-265	-684	261
Loans (F.4)	-2.981	-2.241	-1.755	-159
Increase (+)	2.048	1.393	1.253	1.512
Reduction (-)	-5.028	-3.634	-3.008	-1.672
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2.981	-2.241	-1.755	-159
Increase (+)	2.048	1.393	1.253	1.512
Reduction (-)	-5.028	-3.634	-3.008	-1.672
Equity and investment fund shares/units (F.5)	-3.511	-1.060	-1.323	-4
Portfolio investments, net <sup>(2)</sup>	-327	-134	-8	-17
Equity and investment fund shares/units other than portfolio investments	-3.184	-926	-1.315	13
Increase (+)	676	117	309	296
Reduction (-)	-3.860	-1.043	-1.624	-283
Financial derivatives (F.71)	22	33	-58	29
Other accounts receivable (F.8)	-3.596	-1.005	5.660	1.030
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-11.634</b>	<b>-2.628</b>	<b>-10.498</b>	<b>-12.659</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	984	3.915	-6.061	-10.738
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-15.425	-10.401	-9.387	-7.541
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	3.065	3.813	4.923	5.671
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-256	-81	27	-51
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	126	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-2	0	0	0
<b>Statistical discrepancies</b>	<b>-890</b>	<b>-147</b>	<b>413</b>	<b>-87</b>
Difference between capital and financial accounts (B.9-B.9f)	-889	-166	396	-102
Other statistical discrepancies (+/-)	-1	19	17	15
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>30.691</b>	<b>34.474</b>	<b>40.544</b>	<b>28.205</b>

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Spain Data are in EUR million Date: 30/09/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>28.717</b>	<b>28.047</b>	<b>21.066</b>	<b>15.920</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>20.497</b>	<b>4.139</b>	<b>32.144</b>	<b>26.699</b>
Currency and deposits (F.2)	-2.035	-11.398	6.456	842
Debt securities (F.3)	-3.787	-256	-595	244
Loans (F.4)	33.620	20.663	25.837	26.423
Increase (+)	38.194	23.735	28.304	27.745
Reduction (-)	-4.574	-3.072	-2.467	-1.322
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	33.620	20.663	25.837	26.423
Increase (+)	38.194	23.735	28.304	27.745
Reduction (-)	-4.574	-3.072	-2.467	-1.322
Equity and investment fund shares/units (F.5)	-3.180	-937	-1.265	-40
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-3.180	-937	-1.265	-40
Increase (+)	646	53	255	237
Reduction (-)	-3.826	-990	-1.520	-277
Financial derivatives (F.71)	0	0	-91	-6
Other accounts receivable (F.8)	-4.121	-3.933	1.802	-764
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-10.748</b>	<b>-2.859</b>	<b>-10.066</b>	<b>-6.788</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1.222	2.334	-5.511	-4.465
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-11.708	-8.709	-9.276	-7.396
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	2.448	3.564	4.700	5.136
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-264	-48	21	-63
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-2	0	0	0
<b>Statistical discrepancies</b>	<b>-575</b>	<b>-246</b>	<b>-51</b>	<b>-36</b>
Difference between capital and financial accounts (B.9-B.9f)	-580	-266	-67	-52
Other statistical discrepancies (+/-)	5	20	16	16
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>37.890</b>	<b>29.081</b>	<b>43.092</b>	<b>35.794</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>787.839</b>	<b>794.205</b>	<b>809.750</b>	<b>819.113</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	939.284	968.364	1.011.456	1.047.250
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	151.445	174.159	201.706	228.137

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Spain Data are in EUR million Date: 30/09/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>18.861</b>	<b>9.491</b>	<b>4.165</b>	<b>3.326</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2.836</b>	<b>743</b>	<b>4.261</b>	<b>2.186</b>
Currency and deposits (F.2)	1.013	1.252	1.631	2.444
Debt securities (F.3)	74	-68	-1	0
Loans (F.4)	162	-201	-111	-101
Increase (+)	333	59	188	89
Reduction (-)	-171	-260	-299	-190
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	162	-201	-111	-101
Increase (+)	333	59	188	89
Reduction (-)	-171	-260	-299	-190
Equity and investment fund shares/units (F.5)	-19	-38	-95	-5
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-19	-38	-95	-5
Increase (+)	2	7	0	0
Reduction (-)	-21	-45	-95	-5
Financial derivatives (F.71)	20	19	19	27
Other accounts receivable (F.8)	1.586	-221	2.818	-179
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>3.940</b>	<b>3.282</b>	<b>2.174</b>	<b>-121</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	3.366	2.941	1.943	-657
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	566	248	224	524
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	8	-33	7	12
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	126	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-318</b>	<b>220</b>	<b>523</b>	<b>-159</b>
Difference between capital and financial accounts (B.9-B.9f)	-317	220	523	-159
Other statistical discrepancies (+/-)	-1	0	0	0
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>25.319</b>	<b>13.735</b>	<b>11.123</b>	<b>5.232</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>263.186</b>	<b>276.989</b>	<b>288.113</b>	<b>293.345</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	263.260	276.995	288.119	293.350
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	74	6	6	5

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Spain Data are in EUR million Date: 30/09/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-4.645</b>	<b>-6.986</b>	<b>-6.868</b>	<b>-6.120</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1.712</b>	<b>4.002</b>	<b>4.720</b>	<b>3.393</b>
Currency and deposits (F.2)	1.442	3.741	4.120	3.357
Debt securities (F.3)	3	3	-4	0
Loans (F.4)	-6	19	29	-13
Increase (+)	276	321	271	146
Reduction (-)	-282	-302	-242	-159
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-6	19	29	-13
Increase (+)	276	321	271	146
Reduction (-)	-282	-302	-242	-159
Equity and investment fund shares/units (F.5)	16	49	44	58
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	16	49	44	58
Increase (+)	28	57	54	59
Reduction (-)	-12	-8	-10	-1
Financial derivatives (F.71)	2	14	14	8
Other accounts receivable (F.8)	255	176	517	-17
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-348</b>	<b>134</b>	<b>-978</b>	<b>-513</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-359	128	-981	-525
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	10	6	4	12
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	1	0	-1	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>61</b>	<b>-61</b>	<b>-38</b>	<b>-14</b>
Difference between capital and financial accounts (B.9-B.9f)	63	-61	-38	-14
Other statistical discrepancies (+/-)	-2	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-3.220</b>	<b>-2.912</b>	<b>-3.162</b>	<b>-3.254</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>35.106</b>	<b>32.191</b>	<b>29.033</b>	<b>25.779</b>
Local government gross debt (level) (b) <sup>(2, 5)</sup>	35.109	32.197	29.034	25.780
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	3	5	1	1

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Spain Data are in EUR million Date: 30/09/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>12.853</b>	<b>17.401</b>	<b>16.775</b>	<b>17.369</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-9.674</b>	<b>-17.659</b>	<b>-5.552</b>	<b>-2.330</b>
Currency and deposits (F.2)	1.108	239	1.446	2.656
Debt securities (F.3)	-11.191	-19.102	-6.985	-3.248
Loans (F.4)	-1	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	0	0	0
Equity and investment fund shares/units (F.5)	-327	-134	-8	-17
Portfolio investments, net <sup>(2)</sup>	-327	-134	-8	-17
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	737	1.338	-5	-1.721
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-3.123</b>	<b>301</b>	<b>-981</b>	<b>-1.361</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-3.123	301	-981	-1.361
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-56</b>	<b>-59</b>	<b>-22</b>	<b>123</b>
Difference between capital and financial accounts (B.9-B.9f)	-55	-59	-22	123
Other statistical discrepancies (+/-)	-1	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>0</b>	<b>-15</b>	<b>10.220</b>	<b>13.801</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-16.051</b>	<b>1.169</b>	<b>18.202</b>	<b>35.067</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	17.188	17.173	27.393	41.194
Social security holdings of other subsectors debt (level) (c) <sup>(2)</sup>	33.239	16.004	9.191	6.127

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Spain Data are in ...(millions of units of national currency) Date: 30/09/2019	Year				
		2015 final	2016 final	2017 final	2018 half-finalized	2019 forecast
2	<b>Trade credits and advances (AF.81 L)</b>	16.822	14.228	13.014	10.826	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	1.186	1.106	1.426	1.896	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b> i) the extent of these differences:  ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	1.077.348	1.116.593	1.161.609	1.204.895	L

(1) Please indicate status of data: estimated, half-finalized, final.  
(2) Data to be provided in particular when GNI is substantially greater than GDP.