

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Spain

Date: 28/09/2018

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Spain Data are in EUR million Date: 28/09/2018	ESA 2010 codes	2014	2015	Year 2016	2017	2018
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-61.942	-57.004	-49.996	-35.903	-32.737
- Central government	S.1311	-38.151	-29.846	-29.632	-22.036	-18.198
- State government	S.1312	-18.500	-18.701	-9.629	-4.231	-3.640
- Local government	S.1313	5.472	4.581	6.985	7.139	7.279
- Social security funds	S.1314	-10.763	-13.038	-17.720	-16.775	-18.178
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1.041.624	1.073.934	1.107.220	1.144.425	1.178.000
<i>By category:</i>						
Currency and deposits	AF.2	3.847	4.056	4.247	4.462	
Debt securities	AF.3	821.689	873.570	919.609	970.527	
Short-term	AF.31	77.611	80.798	82.375	75.603	
Long-term	AF.32	744.078	792.772	837.234	894.924	
Loans	AF.4	216.087	196.308	183.364	169.437	
Short-term	AF.41	11.620	11.239	9.485	8.844	
Long-term	AF.42	204.468	185.069	173.879	160.592	
General government expenditure on:						
Gross fixed capital formation	P.51g	22.299	27.096	21.686	23.019	27.043
Interest (consolidated)	D.41 (uses)	36.055	33.281	31.356	29.817	29.616
Gross domestic product at current market prices	B.1*g	1.037.820	1.081.165	1.118.743	1.166.319	1.213.229

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Spain Data are in EUR million Date: 28/09/2018	2014	2015	Year 2016	2017	2018	
Working balance in central government accounts	-20.060	-6.807	-13.088	-13.909	-8.830	Balance of non-financial budget operations of the "State"
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	-18	-2.207	-349	-235	0	
Loans, granted (+)	M	M	M	M	m	
Loans, repayments (-)	M	M	M	M	m	
Equities, acquisition (+)	M	M	M	M	m	
Equities, sales (-)	M	-2.165	-303	-186	0	
Other financial transactions (+/-)	-18	-42	-46	-49	0	
of which: transactions in debt liabilities (+/-)	M	M	M	M	m	
of which: net settlements under swap contracts (+/-)	-18	-42	-46	-49	0	
Detail 1	0	0	0	0	0	Capital gains of the Central Bank
Detail 2						
Non-financial transactions not included in the working balance	2.731	532	773	395	-6	
Detail 1	24	53	10	12	12	FONPRODE and FIEM Operations (FAD operations before)
Detail 2	M	146	188	-53	0	FRRI: Risk on behalf of the State (from 2015)
Detail 3	1.659	218	135	139	126	Other funds which are not institutional units
Detail 4	1.048	115	440	297	-144	Other non-financial operation not considered in the budget of the year
Detail 5	0	0	0	0		Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)	-5.983	-9.010	-3.962	-5.287	-3.106	
Other accounts receivable (+)	748	607	1.894	4.566	1.726	
Detail 1	748	607	1.894	4.566	1.726	Temporal adjustment in taxes
Detail 2						
Other accounts payable (-)	-276	906	-448	-1.690	-588	
Detail 1	-276	906	-448	-1.178	-27	Tax reimbursements
Detail 2				-512	-561	Deferred Tax Assets (DTAs) recognized as payable, pending payment
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	1.678	2.113	-479	381	1.170	
Detail 1	19.421	19.563	20.185	20.727		Revenue
Detail 2	-19.268	-19.519	-19.357	-20.273		Expenditure
Detail 3	1.525	2.069	-1.307	-73		Adjustments
Other adjustments (+/-) (please detail)	-16.971	-15.980	-13.973	-6.257	-8.564	
Detail 1	-1.345	-2.121	-327	-860	-1.086	Capital injections into public corporations and others
Detail 2	-6.786	-7.018	-5.365	-4.808	-4.728	Cancellation of taxes and others
Detail 3	100	M	M	M	M	Export credit insurance on behalf of the State (until 2014)
Detail 4	-369	-557	-373	-570	-553	Re-routed items relating to SEPI
Detail 5	287	-657	-2.191	106	969	Military equipment expenditure
Detail 6	2	0	0	0	0	Expenditure for producing coins
Detail 7	-5.454	-4.602	-4.764	-1.350	127	Advances to Comunidades Autónomas and Corporaciones Locales
Detail 8	-3.406	-1.025	-953	1.225	-3.293	Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-38.151	-29.846	-29.632	-22.036	-18.198	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Spain Data are in ...(millions of units of national currency) Date: 28/09/2018	2014	2015	Year 2016	2017	2018	
Working balance in state government accounts	-16.464	-17.723	-8.395	-5.676		Balance of non-financial budget operations of State Government
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	239	141	115	113		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	239	141	115	113		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	239	141	115	113		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-111	1.580	231	24		
Detail 1	-97	1.588	231	24		Other non-financial operation not considered in the budget of the year
Detail 2	-14	-8	0	0		Other funds which are not institutional units
Difference between interest paid (+) and accrued (D.41)(-)	-95	1.104	-405	-116		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	46	-29	25	-65		
Detail 1	46	-29	25	-65		Tax reimbursements
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	498	877	1.201	2.416		
Detail 1	-34	-16	-18	-62		of wich: Capital injections into public corporations and others
Detail 2						
Other adjustments (+/-) (please detail)	-2.613	-4.651	-2.401	-927		
Detail 1	-55	63	-219	734		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-2.361	-1.256	-1.115	-1.124		Cancellation of taxes
Detail 3	-2.205	-2.398	-1.715	-1.650		Capital injection into a public corporations and other
Detail 4	0	0	0	0		Re-routed operations made by public corporations
Detail 5	2.008	-1.060	648	1.113		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-18.500	-18.701	-9.629	-4.231		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Spain Data are in EUR million Date: 28/09/2018	2014	2015	Year 2016	2017	2018	
Working balance in local government accounts	7.842	7.231	9.110	9.341		Balance of non-financial budget operations of Local Government
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	84	87	86	80		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	84	87	86	80		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	84	87	86	80		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	32	-96	-55	-17		
<i>Detail 1</i>	32	-96	-55	-17		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	92	4	12	25		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	16	141	163	142		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-2.594	-2.786	-2.331	-2.432		
<i>Detail 1</i>	-598	-977	-931	-445		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-2.203	-1.675	-1.608	-1.694		Cancellation of taxes
<i>Detail 3</i>	-190	-189	-230	-203		Capital injections into public corporations
<i>Detail 4</i>	397	55	438	-90		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	5.472	4.581	6.985	7.139		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Spain Data are in EUR million Date: 28/09/2018	2014	2015	Year 2016	2017	2018	
Working balance in social security accounts	-10.205	-11.606	-16.675	-15.631		Balance of non-financial budget operations of Social Security
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	395	79	29	122		
Detail 1	395	79	29	122		Other non-financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	312	305	289	618		
Detail 1	312	305	289	618		Adjustment in social contributions
Detail 2						
Other accounts payable (-)	78	-136	-183	-259		
Detail 1	78	-136	-183	-259		Adjustment in social benefits
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	m	m		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	m	m		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1.343	-1.680	-1.180	-1.625		
Detail 1	-1.172	-997	-897	-721		Cancellation of social contributions and others
Detail 2	44	-13	5	-152		Adjustments due to the differences at the moment of recording in the sources of data
Detail 3	-215	-670	-288	-752		Cash operations and others adjustments
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-10.763	-13.038	-17.720	-16.775		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Spain	Year			
Data are in EUR million	2014	2015	2016	2017
Date: 28/09/2018				
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	61.942	57.004	49.996	35.903
Net acquisition (+) of financial assets ⁽²⁾	4.798	-15.679	-12.045	12.544
Currency and deposits (F.2)	11.215	1.528	-6.166	13.651
Debt securities (F.3)	-5.142	-3.810	-370	-751
Loans (F.4)	838	-2.666	-1.332	-816
Increase (+)	11.479	2.261	1.927	1.577
Reduction (-)	-10.641	-4.926	-3.259	-2.393
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	838	-2.666	-1.332	-816
Increase (+)	11.479	2.261	1.927	1.577
Reduction (-)	-10.641	-4.926	-3.259	-2.393
Equity and investment fund shares/units (F.5)	-1.616	-3.814	-1.055	-1.732
Portfolio investments, net ⁽²⁾	244	-335	-133	-3
Equity and investment fund shares/units other than portfolio investments	-1.860	-3.478	-922	-1.729
Increase (+)	2.672	682	122	305
Reduction (-)	-4.532	-4.160	-1.044	-2.034
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-497	-6.917	-3.122	2.192
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-3.474	-7.943	-4.465	-11.645
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1.783	1.121	3.191	-4.998
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5.804	-12.115	-11.243	-9.016
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	366	3.065	3.491	4.857
Redemptions/repurchase of debt above(+)/below(-) nominal value	115	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	92	-12	-30	71
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	126	-2.559
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-26	-2	0	0
Statistical discrepancies	-676	-1.072	-200	402
Difference between capital and financial accounts (B.9-B.9f)	-700	-1.075	-213	419
Other statistical discrepancies (+/-)	24	3	13	-17
Change in general government (S.13) consolidated gross debt ^(1, 2)	62.593	32.310	33.287	37.205

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Spain Data are in EUR million Date: 28/09/2018	Year				
	2014	2015	2016	2017	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	38.151	29.846	29.632	22.036	
Net acquisition (+) of financial assets ⁽²⁾	23.576	17.543	3.172	29.517	
Currency and deposits (F.2)	8.110	-2.035	-11.398	6.456	
Debt securities (F.3)	-3.367	-3.653	-353	-699	
Loans (F.4)	24.364	33.957	21.583	26.770	
Increase (+)	34.515	38.407	24.269	28.577	
Reduction (-)	-10.151	-4.450	-2.686	-1.807	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	24.364	33.957	21.583	26.770	
Increase (+)	34.515	38.407	24.269	28.577	
Reduction (-)	-10.151	-4.450	-2.686	-1.807	
Equity and investment fund shares/units (F.5)	-1.873	-3.475	-932	-1.653	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-1.873	-3.475	-932	-1.653	
Increase (+)	2.645	652	58	267	
Reduction (-)	-4.518	-4.127	-990	-1.920	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	-3.658	-7.251	-5.728	-1.357	
Other financial assets (F.1, F.6)	0	0	0	0	
Adjustments ⁽³⁾	-8.685	-8.364	-3.555	-10.096	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-3.678	-836	1.438	-4.801	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	-5.718	-9.984	-8.237	-8.899	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	604	2.489	3.237	4.629	
Redemptions/repurchase of debt above(+)/below(-) nominal value	115	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	18	-31	7	66	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	-1.091	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-26	-2	0	0	
Statistical discrepancies	-737	-1.060	-121	-255	
Difference between capital and financial accounts (B.9-B.9f)	-762	-1.062	-134	-236	
Other statistical discrepancies (+/-)	24	3	13	-19	
Change in central government (S.1311) consolidated gross debt ^(1, 2)	52.305	37.967	29.128	41.202	
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	789.029	790.241	796.647	809.073	
Central government gross debt (level) (b) ^(2, 5)	902.482	940.450	969.577	1.010.779	
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	113.453	150.208	172.930	201.706	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Spain Data are in EUR million Date: 28/09/2018	Year				
	2014	2015	2016	2017	
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	18.500	18.701	9.629	4.231	
Net acquisition (+) of financial assets ⁽²⁾	2.159	2.720	781	4.132	
Currency and deposits (F.2)	400	1.013	1.252	1.631	
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	415	140	-212	-99	
Increase (+)	584	333	59	232	
Reduction (-)	-169	-193	-271	-331	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	415	140	-212	-99	
Increase (+)	584	333	59	232	
Reduction (-)	-169	-193	-271	-331	
Equity and investment fund shares/units (F.5)	3	-19	-38	-105	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	3	-19	-38	-105	
Increase (+)	3	2	7	0	
Reduction (-)	0	-21	-45	-105	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	1.341	1.586	-221	2.705	
Other financial assets (F.1, F.6)	0	0	0	0	
Adjustments ⁽²⁾	6.749	4.023	3.260	2.080	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	6.908	3.439	2.923	1.851	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-233	566	248	224	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	74	18	-37	5	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	126	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	14	-115	62	663	
Difference between capital and financial accounts (B.9-B.9f)	14	-115	62	663	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in state government (S.1312) consolidated gross debt ^(1,2)	27.421	25.328	13.732	11.106	
State government contribution to general government debt (a=b-c) ⁽⁵⁾	237.941	263.269	277.001	288.107	
State government gross debt (level) (b) ^(2,5)	237.941	263.269	277.001	288.107	
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0	0	0	0	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Spain Data are in EUR million Date: 28/09/2018	Year				
	2014	2015	2016	2017	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-5.472	-4.581	-6.985	-7.139	
Net acquisition (+) of financial assets ⁽²⁾	1.946	1.707	3.985	4.688	
Currency and deposits (F.2)	1.314	1.442	3.741	4.120	
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	-58	-6	19	23	
Increase (+)	262	276	321	278	
Reduction (-)	-320	-282	-302	-255	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-58	-6	19	23	
Increase (+)	262	276	321	278	
Reduction (-)	-320	-282	-302	-255	
Equity and investment fund shares/units (F.5)	10	16	49	28	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	10	16	49	28	
Increase (+)	24	28	57	38	
Reduction (-)	-14	-12	-8	-10	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	680	255	176	517	
Other financial assets (F.1, F.6)	0	0	0	0	
Adjustments ⁽³⁾	-270	-345	136	-692	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-266	-356	130	-695	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-5	10	6	4	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1	1	0	-1	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	16	41	-48	-19	
Difference between capital and financial accounts (B.9-B.9f)	16	41	-48	-19	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in local government (S.1313) consolidated gross debt ^(1,2)	-3.780	-3.178	-2.913	-3.161	
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	38.329	35.151	32.238	29.077	
Local government gross debt (level) (b) =*	38.329	35.151	32.238	29.077	
Local government holdings of other subsectors debt (level) (c) =*	0	0	0	0	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Spain Data are in EUR million Date: 28/09/2018	Year				
	2014	2015	2016	2017	
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	10.763	13.038	17.720	16.775	
Net acquisition (+) of financial assets ⁽²⁾	-10.881	-10.021	-17.941	-5.499	
Currency and deposits (F.2)	1.391	1.108	239	1.446	
Debt securities (F.3)	-12.389	-11.237	-19.100	-6.983	
Loans (F.4)	-1	-1	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	-1	-1	0	0	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-1	-1	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	-1	-1	0	0	
Equity and investment fund shares/units (F.5)	244	-335	-133	-3	
Portfolio investments, net ⁽²⁾	244	-335	-133	-3	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	-126	444	1.053	41	
Other financial assets (F.1, F.6)	0	0	0	0	
Adjustments ⁽³⁾	87	-3.077	298	-1.066	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	87	-3.077	298	-1.066	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	32	61	-92	11	
Difference between capital and financial accounts (B.9-B.9f)	32	61	-92	11	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in social security (S.1314) consolidated gross debt ^(1, 2)	1	0	-15	10.220	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-23.676	-14.727	1.335	18.168	
Social security gross debt (level) (b) ^(2, 5)	17.188	17.188	17.173	27.393	
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	40.864	31.916	15.838	9.225	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Spain Data are in ...(millions of units of national currency) Date: 28/09/2018	Year				
		2014 final	2015 final	2016 final	2017 half-finalized	2018 forecast
2	Trade credits and advances (AF.81 L)	17.594	16.642	14.123	12.852	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	960	886	806	726	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1.034.392	1.078.232	1.119.735	1.165.046	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					