



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Spain

Date: 31/03/2022

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Spain Data are in euro millions Date: 31/03/2022	ESA 2010 codes	Year				
		2018	2019	2020	2021	2022
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-31.224	-38.116	-115.200	-82.819	-65.064
- Central government	S.1311	-16.966	-18.750	-86.351	-73.431	-49.777
- State government	S.1312	-3.287	-7.337	-2.427	-334	-8.527
- Local government	S.1313	6.339	3.831	2.922	3.271	-656
- Social security funds	S.1314	-17.310	-15.860	-29.344	-12.325	-6.104
		final	final	final	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1.208.860	1.223.354	1.345.783	1.427.235	1.505.539
<i>By category:</i>						
Currency and deposits	AF.2	4.707	4.876	4.959	4.983	
Debt securities	AF.3	1.048.895	1.065.501	1.167.076	1.234.571	
Short-term	AF.31	79.932	73.361	91.005	88.338	
Long-term	AF.32	968.963	992.140	1.076.071	1.146.233	
Loans	AF.4	155.258	152.977	173.749	187.681	
Short-term	AF.41	7.722	6.876	5.020	4.608	
Long-term	AF.42	147.536	146.101	168.729	183.074	
General government expenditure on:						
Gross fixed capital formation	P.51g	25.748	26.515	29.718	32.152	29.008
Interest (consolidated)	D.41 (uses)	29.309	28.361	25.237	26.085	28.415
Gross domestic product at current market prices	B.1*g	1.203.259	1.244.375	1.121.948	1.205.063	1.313.882

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Spain			Year			
Data are in euro millions	2018	2019	2020	2021	2022	
Date: 31/03/2022						
Working balance in central government accounts	-6.225	-6.518	-77.986	-62.655		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	
Financial transactions included in the working balance	-7.687	-8.292	-9.397	-8.410		L
Loans, granted (+)	M	M	M	M	M	M
Loans, repayments (-)	M	M	M	M	M	M
Equities, acquisition (+)	M	M	M	M	M	M
Equities, sales (-)	-61	-44	-79	-505		L
Other financial transactions (+/-)	-7.626	-8.248	-9.318	-7.905		L
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	-53	-6	-6	-6		L
<i>Detail 1</i>	0	0	0	0		Capital gains of the Central Bank
<i>Detail 2</i>	-7.429	-8.242	-9.312	-7.899		Differences between reimbursement and issuance values in public debt
<i>Detail 3</i>	-144	0	0	0		Exchange differences related with public debt
Non-financial transactions not included in the working balance	332	176	-279	-1.590		L
<i>Detail 1</i>	28	17	27	-8		FONPRODE and FIEM Operations (FAD operations before)
<i>Detail 2</i>	167	130	127	125		FRR1: Risk on behalf of the State (from 2015)
<i>Detail 3</i>	348	-210	-165	153		Other funds which are not institucional units
<i>Detail 4</i>	-275	239	-268	-1.860		Other non-financial operation not considered in the budget of the year
<i>Detail 5</i>	64	0	0	0		Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)	4.158	4.680	5.840	3.482		L
Other accounts receivable (+)	1.856	1.426	-163	4.817		L
<i>Detail 1</i>	1.856	1.426	-466	5.115		Temporal adjustment in taxes
<i>Detail 2</i>			303	-298		COVID Deferrals
Other accounts payable (-)	-1.538	-2.782	2.594	-830		L
<i>Detail 1</i>	-590	-3.210	2.603	296		Tax reimbursements
<i>Detail 2</i>	-948	428	-9	-1.126		Deferred Tax Assets (DTAs) recognized as payable, pending payment
Working balance (+/-) of entities not part of central government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other central government bodies	357	-2.158	-1.552	541		L
<i>Detail 1</i>	20.637	22.050	21.587	22.839		Revenue
<i>Detail 2</i>	-19.764	-21.690	-22.408	-22.545		Expenditure
<i>Detail 3</i>	-516	-2.518	-731	247		Adjustments
Other adjustments (+/-) (please detail)	-8.219	-5.282	-5.408	-8.786		L
<i>Detail 1</i>	-1.206	-675	-1.295	-2.037		Capital injections into public corporations and others
<i>Detail 2</i>	-2.463	-1.965	-1.637	-3.201		Adjustment due to the differences with cash income: taxes
<i>Detail 3</i>	-1.975	-2.946	-1.640	-1.698		Adjustment due to the differences with cash income: other income
<i>Detail 4</i>	M	M	M	M		Export credit insurance on behalf of the State (until 2014)
<i>Detail 5</i>	-597	-642	-359	-306		Re-routed items relating to SEPI
<i>Detail 6</i>	705	545	334	392		Military equipment expenditure
<i>Detail 7</i>	0	0	0	0		Expenditure for producing coins
<i>Detail 8</i>	-110	39	-218	-599		Advances to Comunidades Autónomas and Corporaciones Locales
<i>Detail 9</i>	-2.573	362	-593	-1.337		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-16.966	-18.750	-86.351	-73.431	-49.777	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Spain Data are in ...(millions of units of national currency) Date: 31/03/2022	2018	2019	Year 2020	2021	2022	
Working balance in state government accounts	-3.033	-5.617	-4.870	2.933		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	80	90	87	81		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	80	90	87	81		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	80	90	87	81		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-1.180	-1.323	722	-426		
<i>Detail 1</i>	-1.180	-1.323	722	-426		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>	0					Other funds which are not institutional units
Difference between interest paid (+) and accrued (D.41)(-)	-30	61	430	152		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	106	-3	76	20		
<i>Detail 1</i>	106	-3	76	20		Tax reimbursements
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	1.644	1.848	1.983	1.873		
<i>Detail 1</i>	-86	-71	-74	-57		of wich: Capital injections into public corporations and others
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-874	-2.393	-855	-4.967		
<i>Detail 1</i>	662	163	-102	-5.920		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1.085	-879	-963	-931		Adjustment due to the differences with cash income
<i>Detail 3</i>	-1.590	-2.255	-1.850	-1.920		Capital injection into a public corporations and other
<i>Detail 4</i>	0	0	0	0		Re-routed operations made by public corporations
<i>Detail 5</i>	1.139	578	2.060	3.804		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-3.287	-7.337	-2.427	-334		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Spain Data are in euro millions Date: 31/03/2022	2018	2019	Year 2020	2021	2022	
Working balance in local government accounts	8.669	5.982	4.659	4.685		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	87	65	63	62		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	87	65	63	62		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	87	65	63	62		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-94	-270	186	136		
<i>Detail 1</i>	-94	-270	186	136		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	16	-8	1	11		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	45	5	3	177		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-2.384	-1.943	-1.990	-1.800		
<i>Detail 1</i>	-894	-479	173	231		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1.438	-1.460	-1.904	-1.603		Adjustment due to the differences with cash income
<i>Detail 3</i>	-200	-206	-216	-252		Capital injections into public corporations
<i>Detail 4</i>	148	202	-43	-176		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	6.339	3.831	2.922	3.271		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Spain	2018		2019		Year		2020		2021		2022	
Data are in euro millions												
Date: 31/03/2022												
Working balance in social security accounts	-14.356	-14.563	-25.340	-13.866								
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual								
Financial transactions included in the working balance	0	0	0	0								
Loans (+/-)	M	M	M	M								
Equities (+/-)	M	M	M	M								
Other financial transactions (+/-)	0	0	0	0								
of which: transactions in debt liabilities (+/-)	M	M	M	M								
of which: net settlements under swap contracts (+/-)	0	0	0	0								
Detail 1												
Detail 2												
Non-financial transactions not included in the working balance	-1.933	-178	-1.637	1.077								
Detail 1	-1.933	-178	-1.637	1.077								Other non-financial operation not considered in the budget of the year
Detail 2												
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0								
Other accounts receivable (+)	603	857	211	716								
Detail 1	603	857	-15	942								Adjustment in social contributions
Detail 2			226	-226								COVID Deferrals
Other accounts payable (-)	-634	-844	-1.695	-45								
Detail 1	-634	-844	-1.695	-45								Adjustment in social benefits
Detail 2												
Working balance (+/-) of entities not part of social security funds	M	M	M	M								
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M								
Detail 1												
Detail 2												
Other adjustments (+/-) (please detail)	-990	-1.132	-883	-207								
Detail 1	-932	-936	-964	-155								Adjustment due to the differences with cash income
Detail 2	-110	5	-23	316								Adjustments due to the differences at the moment of recording in the sources of data
Detail 3	52	-201	104	-368								Cash operations and others adjustments
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-17.310	-15.860	-29.344	-12.325								

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Spain Data are in euro millions Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	31.224	38.116	115.200	82.819
Net acquisition (+) of financial assets ⁽²⁾	5.728	-12.790	10.221	34.056
Currency and deposits (F.2)	8.516	-7.490	14.978	33.452
Debt securities (F.3)	227	741	871	630
Loans (F.4)	-4.272	-5.488	-3.421	-2.837
Increase (+)	-2.515	-2.348	-923	1.790
Reduction (-)	-1.757	-3.140	-2.498	-4.627
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-4.272	-5.488	-3.421	-2.837
Increase (+)	-2.515	-2.348	-923	1.790
Reduction (-)	-1.757	-3.140	-2.498	-4.627
Equity and investment fund shares/units (F.5)	123	-512	59	-641
Portfolio investments, net ⁽²⁾	-10	-6	248	-103
Equity and investment fund shares/units other than portfolio investments	133	-506	-189	-537
Increase (+)	450	-108	185	290
Reduction (-)	-317	-398	-374	-827
Financial derivatives (F.71)	29	31	22	206
Other accounts receivable (F.8)	1.105	-72	-2.288	3.246
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-11.585	-10.832	-3.201	-33.833
Net incurrence (-) of liabilities in financial derivatives (F.71)	640	577	538	227
Net incurrence (-) of other accounts payable (F.8)	-10.204	-3.950	-1.973	-28.059
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-370	325	-4.555
Issuances above(-)/below(+) nominal value	-6.504	-7.632	-7.110	-7.019
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	4.534	4.225	5.066	5.532
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-51	-67	-47	41
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	-3.615	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	89	0	209	-1.590
Difference between capital and financial accounts (B.9-B.9f)	89	-122	198	-1.428
Other statistical discrepancies (+/-)	0	122	11	-162
Change in general government (S.13) consolidated gross debt ^(1, 2)	25.456	14.494	122.429	81.452

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Spain Data are in euro millions Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	16.966	18.750	86.351	73.431
Net acquisition (+) of financial assets ⁽²⁾	21.778	1.602	24.085	33.216
Currency and deposits (F.2)	59	-6.124	1.380	14.208
Debt securities (F.3)	183	618	704	481
Loans (F.4)	22.349	9.200	25.343	9.650
Increase (+)	23.703	12.003	27.505	14.014
Reduction (-)	-1.354	-2.803	-2.162	-4.364
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	22.349	9.200	25.343	9.650
Increase (+)	23.703	12.003	27.505	14.014
Reduction (-)	-1.354	-2.803	-2.162	-4.364
Equity and investment fund shares/units (F.5)	107	-435	159	-626
Portfolio investments, net ⁽²⁾	0	0	139	-9
Equity and investment fund shares/units other than portfolio investments	107	-435	22	-617
Increase (+)	392	-128	187	127
Reduction (-)	-285	-307	-165	-744
Financial derivatives (F.71)	-6	-6	-6	177
Other accounts receivable (F.8)	-914	-1.651	-3.495	9.326
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-5.786	-7.656	324	-33.201
Net incurrence (-) of liabilities in financial derivatives (F.71)	640	577	538	227
Net incurrence (-) of other accounts payable (F.8)	-4.367	-944	1.678	-27.391
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-370	325	-4.555
Issuances above(-)/below(+) nominal value	-6.279	-7.588	-7.035	-7.019
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	4.283	4.270	4.859	5.506
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-63	-69	-41	31
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	-3.532	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	33	304	86	-78
Difference between capital and financial accounts (B.9-B.9f)	33	187	73	72
Other statistical discrepancies (+/-)	0	117	13	-150
Change in central government (S.1311) consolidated gross debt ^(1,2)	32.991	13.000	110.847	73.368
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	854.624	853.040	935.038	995.971
Central government gross debt (level) (b) ^(2,5)	1.082.761	1.095.761	1.206.608	1.279.976
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	228.137	242.721	271.570	284.005

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Spain Data are in euro millions Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	3.287	7.337	2.427	334
Net acquisition (+) of financial assets ⁽²⁾	2.222	-4.695	6.294	16.714
Currency and deposits (F.2)	2.444	-3.477	5.125	16.104
Debt securities (F.3)	0	0	0	-3
Loans (F.4)	-139	-142	313	42
Increase (+)	104	76	494	179
Reduction (-)	-243	-218	-181	-137
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-139	-142	313	42
Increase (+)	104	76	494	179
Reduction (-)	-243	-218	-181	-137
Equity and investment fund shares/units (F.5)	-25	-77	-100	204
Portfolio investments, net ⁽²⁾	1	3	63	41
Equity and investment fund shares/units other than portfolio investments	-26	-80	-163	163
Increase (+)	4	0	0	163
Reduction (-)	-30	-80	-163	0
Financial derivatives (F.71)	27	30	20	21
Other accounts receivable (F.8)	-85	-1.029	936	346
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-124	-630	364	-8.226
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-282	-608	156	-8.247
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-3	-34	7	31
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	149	10	207	-19
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	12	2	-6	9
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-106	-328	-173	-229
Difference between capital and financial accounts (B.9-B.9f)	-108	-333	-170	-219
Other statistical discrepancies (+/-)	2	5	-3	-10
Change in state government (S.1312) consolidated gross debt ^(1,2)	5.278	1.684	8.912	8.594
State government contribution to general government debt (a=b-c) ⁽⁵⁾	293.391	295.074	303.986	312.583
State government gross debt (level) (b) ^(2,5)	293.396	295.080	303.992	312.586
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	5	5	5	3

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Spain Data are in euro millions Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-6.339	-3.831	-2.922	-3.271
Net acquisition (+) of financial assets ⁽²⁾	3.477	971	2.541	3.123
Currency and deposits (F.2)	3.357	772	3.003	2.382
Debt securities (F.3)	0	-1	0	0
Loans (F.4)	-13	45	-15	32
Increase (+)	146	164	138	157
Reduction (-)	-159	-119	-153	-125
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-13	45	-15	32
Increase (+)	146	164	138	157
Reduction (-)	-159	-119	-153	-125
Equity and investment fund shares/units (F.5)	53	12	17	16
Portfolio investments, net ⁽²⁾	1	3	63	41
Equity and investment fund shares/units other than portfolio investments	52	9	-46	-25
Increase (+)	54	20	0	0
Reduction (-)	-2	-11	-46	-25
Financial derivatives (F.71)	8	8	8	8
Other accounts receivable (F.8)	72	135	-472	685
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-430	265	-938	135
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-429	266	-937	126
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1	-1	-1	9
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	38	46	39	131
Difference between capital and financial accounts (B.9-B.9f)	38	46	39	135
Other statistical discrepancies (+/-)	0	0	0	-4
Change in local government (S.1313) consolidated gross debt ^(1,2)	-3.254	-2.549	-1.281	118
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	25.779	23.231	21.918	22.068
Local government gross debt (level) (b) =*	25.780	23.231	21.950	22.068
Local government holdings of other subsectors debt (level) (c) =*	1	1	32	1

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Spain Data are in euro millions Date: 31/03/2022	Year			
	2018	2019	2020	2021
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	17.310	15.860	29.344	12.325
Net acquisition (+) of financial assets ⁽²⁾	-2.212	-1.164	2.721	1.688
Currency and deposits (F.2)	2.656	1.340	5.470	758
Debt securities (F.3)	-3.185	-3.143	-2.595	53
Loans (F.4)	0	0	-1	-1
Increase (+)	0	0	0	0
Reduction (-)	0	0	-1	-1
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	-1	-1
Increase (+)	0	0	0	0
Reduction (-)	0	0	-1	-1
Equity and investment fund shares/units (F.5)	-12	-13	-17	-235
Portfolio investments, net ⁽²⁾	-12	-13	-17	-176
Equity and investment fund shares/units other than portfolio investments	0	0	0	-59
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	-59
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-1.671	652	-136	1.113
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-1.422	-844	-1.991	-769
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1.422	-844	-1.991	-769
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	126	-22	257	-1.416
Difference between capital and financial accounts (B.9-B.9f)	126	-22	257	-1.416
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	13.801	13.830	30.331	11.829
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	35.067	52.010	84.842	96.614
Social security gross debt (level) (b) ^(2, 5)	41.194	55.024	85.355	97.185
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	6.127	3.014	514	571

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

