



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Spain

Date: 29/09/2023

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Spain Data are in euro millions. Date: 29/09/2023	ESA 2010 codes	Year				
		2019	2020	2021	2022	2023
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-38.116	-113.199	-82.262	-63.736	-55.412
- Central government	S.1311	-18.750	-85.710	-73.684	-41.176	-44.866
- State government	S.1312	-7.337	-1.984	-245	-15.119	-4.345
- Local government	S.1313	3.831	2.758	3.413	-1.545	630
- Social security funds	S.1314	-15.860	-28.263	-11.746	-5.896	-6.832
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1.223.355	1.345.786	1.428.133	1.502.804	1.578.579
<i>By category:</i>						
Currency and deposits	AF.2	4.876	4.959	4.983	5.151	
Debt securities	AF.3	1.065.502	1.167.076	1.234.321	1.315.067	
Short-term	AF.31	73.361	91.005	88.088	65.599	
Long-term	AF.32	992.140	1.076.071	1.146.233	1.249.468	
Loans	AF.4	152.977	173.751	188.829	182.586	
Short-term	AF.41	6.876	5.020	4.614	5.680	
Long-term	AF.42	146.101	168.731	184.215	176.907	
General government expenditure on:						
Gross fixed capital formation	P.51g	27.169	29.614	33.575	37.271	38.104
Interest (consolidated)	D.41 (uses)	28.361	25.120	26.175	31.809	33.808
Gross domestic product at current market prices	B.1*g	1.245.513	1.119.010	1.222.290	1.346.377	1.429.104

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Spain	Year					
Data are in euro millions.	2019	2020	2021	2022	2023	
Date: 29/09/2023						
Working balance in central government accounts	-6.518	-77.986	-62.655	-43.887		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	
Financial transactions included in the working balance	-8.292	-9.397	-8.410	-5.090		L
Loans, granted (+)	M	M	M	M	M	M
Loans, repayments (-)	M	M	M	M	M	M
Equities, acquisition (+)	M	M	M	M	M	M
Equities, sales (-)	-44	-79	-505	-1.000		L
Other financial transactions (+/-)	-8.248	-9.318	-7.905	-4.090		L
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	-6	-6	-6	-7		L
Detail 1	0	0	0	0		Capital gains of the Central Bank
Detail 2	-8.242	-9.312	-7.899	-4.083		Differences between reimbursement and issuance values in public debt
Detail 3	0	0	0	0		Exchange differences related to public debt
Non-financial transactions not included in the working balance	176	-243	-1.657	954		L
Detail 1	17	28	-12	11		FONPRODE and FIEM Operations (FAD operations before)
Detail 2	130	127	125	6		FRR: Risk on behalf of the State (from 2015)
Detail 3	-210	-127	177	560		Other funds which are not institutional units
Detail 4	239	-271	-1.947	377		Other non-financial operations not considered in the budget of the year
Detail 5	0	0	0	0		Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)	4.680	5.840	3.480	-1.897		L
Other accounts receivable (+)	1.426	-163	4.817	2.754		L
Detail 1	1.426	-466	5.115	2.759		Temporal adjustment in taxes
Detail 2		303	-298	-5		COVID Deferrals
Other accounts payable (-)	-2.782	2.660	-978	-1.754		L
Detail 1	-3.210	2.669	148	-2.684		Tax reimbursements
Detail 2	428	-9	-1.126	930		Deferred Tax Assets (DTAs) recognized as payable, pending payment
Working balance (+/-) of entities not part of central government	M	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other central government bodies	-2.158	-1.302	657	3.190		L
Detail 1	22.050	21.587	23.182	32.772		Revenue
Detail 2	-21.690	-22.405	-22.577	-31.785		Expenditure
Detail 3	-2.518	-484	52	2.203		Adjustments
Other adjustments (+/-) (please detail)	-5.282	-5.119	-8.938	4.554		L
Detail 1	-675	-1.344	-2.040	-2.084		Capital injections into public corporations and others
Detail 2	-1.965	-1.637	-3.199	-1.378		Adjustment due to the differences with cash income: taxes
Detail 3	-2.946	-1.640	-1.698	-1.597		Adjustment due to the differences with cash income: other income
Detail 4	-642	-359	-306	-278		Re-routed items relating to SEPI
Detail 5	545	334	392	-545		Military equipment expenditure
Detail 6	0	0	0	0		Expenditure for producing coins
Detail 7	39	-218	-593	2.612		Advances to Comunidades Autónomas and Corporaciones Locales
Detail 8	362	-255	-1.494	7.824		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-18.750	-85.710	-73.684	-41.176	-44.866	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Spain	Year					
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023	
Date: 29/09/2023						
Working balance in state government accounts	-5.617	-4.898	4.175	-6.950		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	90	87	81	41		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	90	87	81	41		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	90	87	81	41		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-1.323	859	-483	-2.452		
Detail 1	-1.323	859	-483	-2.452		Other non-financial operations not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	61	433	152	-173		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	-3	76	20	-50		
Detail 1	-3	76	20	-50		Tax reimbursements
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	1.848	1.896	1.664	734		
Detail 1	-71	-73	-30	-20		of wich: Capital injections into public corporations and others
Detail 2						
Other adjustments (+/-) (please detail)	-2.393	-437	-5.854	-6.269		
Detail 1	163	-624	-6.528	-5.545		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-879	-965	-1.001	-1.017		Adjustment due to the differences with cash income
Detail 3	-2.255	-1.850	-1.921	-2.180		Capital injection into public corporations and other
Detail 4	0	0	0	0		Re-routed operations made by public corporations
Detail 5	578	3.002	3.596	2.473		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-7.337	-1.984	-245	-15.119		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Spain Data are in euro millions. Date: 29/09/2023	2019	2020	Year 2021	2022	2023	
Working balance in local government accounts	5.982	4.820	4.769	3.979		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	65	62	62	55		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	65	62	62	55		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	65	62	62	55		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-270	89	-48	-31		
Detail 1	-270	89	-48	-31		Other non-financial operations not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-8	1	3	-5		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	5	71	208	198		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1.943	-2.285	-1.581	-5.741		
Detail 1	-479	129	408	-3.619		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-1.460	-2.090	-1.526	-2.125		Adjustment due to the differences with cash income
Detail 3	-206	-226	-266	-175		Capital injections into public corporations
Detail 4	202	-98	-197	178		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	3.831	2.758	3.413	-1.545		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Spain Data are in euro millions. Date: 29/09/2023	2019	2020	Year 2021	2022	2023	
Working balance in social security accounts	-14.563	-25.319	-12.944	-4.641		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-178	-1.650	1.147	-247		
<i>Detail 1</i>	-178	-1.650	1.147	-247		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	857	254	550	1.053		
<i>Detail 1</i>	857	-14	818	1.053		Adjustment in social contributions
<i>Detail 2</i>		268	-268	0		COVID Deferrals
Other accounts payable (-)	-844	-1.696	-70	-957		
<i>Detail 1</i>	-844	-1.696	-70	-957		Adjustment in social benefits
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-1.132	148	-429	-1.104		
<i>Detail 1</i>	-936	-983	-241	-835		Adjustment due to the differences with cash income
<i>Detail 2</i>	5	-23	9	-61		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 3</i>	-201	1.154	-197	-208		Cash operations and others adjustments
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-15.860	-28.263	-11.746	-5.896		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Spain Data are in euro millions. Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	38.116	113.199	82.262	63.736
Net acquisition (+) of financial assets ⁽²⁾	-12.311	12.070	36.501	19.272
Currency and deposits (F.2)	-7.821	14.508	32.622	15.096
Debt securities (F.3)	903	758	623	368
Loans (F.4)	-5.167	-2.951	-3.183	-3.125
Increase (+)	1.446	2.312	1.967	2.600
Reduction (-)	-6.613	-5.262	-5.151	-5.725
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-5.167	-2.951	-3.183	-3.125
Increase (+)	1.446	2.312	1.967	2.600
Reduction (-)	-6.613	-5.262	-5.151	-5.725
Equity and investment fund shares/units (F.5)	-512	171	-335	-148
Portfolio investments, net ⁽²⁾	-6	313	353	382
Equity and investment fund shares/units other than portfolio investments	-506	-142	-687	-529
Increase (+)	181	190	209	496
Reduction (-)	-687	-332	-896	-1.025
Financial derivatives (F.71)	242	219	206	97
Other accounts receivable (F.8)	44	-635	6.568	6.984
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-11.046	-3.359	-36.371	-8.021
Net incurrence (-) of liabilities in financial derivatives (F.71)	366	340	227	172
Net incurrence (-) of other accounts payable (F.8)	-3.957	-1.933	-31.760	-17.896
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-370	325	-4.378	-79
Issuances above(-)/below(+) nominal value	-7.628	-7.110	-6.619	4.674
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	3.749	5.066	5.094	5.120
Redemptions/repurchase of debt above(+)/below(-) nominal value	476	0	492	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-67	-47	41	-12
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-3.615	0	1.306	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	-774	0
Statistical discrepancies	-265	520	-46	-318
Difference between capital and financial accounts (B.9-B.9f)	-261	568	135	-417
Other statistical discrepancies (+/-)	-4	-47	-181	100
Change in general government (S.13) consolidated gross debt ^(1, 2)	14.495	122.430	82.347	74.671

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Spain Data are in euro millions. Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	18.750	85.710	73.684	41.176
Net acquisition (+) of financial assets ⁽²⁾	2.087	24.649	34.397	43.074
Currency and deposits (F.2)	-6.455	911	13.378	20.300
Debt securities (F.3)	778	566	474	353
Loans (F.4)	9.531	25.814	9.304	11.858
Increase (+)	15.797	30.754	14.173	17.161
Reduction (-)	-6.266	-4.940	-4.869	-5.303
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	9.531	25.814	9.304	11.858
Increase (+)	15.797	30.754	14.173	17.161
Reduction (-)	-6.266	-4.940	-4.869	-5.303
Equity and investment fund shares/units (F.5)	-435	165	-116	-726
Portfolio investments, net ⁽²⁾	0	177	425	-27
Equity and investment fund shares/units other than portfolio investments	-435	-12	-541	-699
Increase (+)	161	190	209	321
Reduction (-)	-596	-202	-750	-1.020
Financial derivatives (F.71)	204	191	177	78
Other accounts receivable (F.8)	-1.536	-2.998	11.180	11.211
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-7.874	312	-35.185	-5.502
Net incurrence (-) of liabilities in financial derivatives (F.71)	366	340	227	172
Net incurrence (-) of other accounts payable (F.8)	-950	1.864	-29.601	-15.533
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-370	325	-4.378	-79
Issuances above(-)/below(+) nominal value	-7.588	-7.035	-6.650	4.718
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	3.793	4.859	5.117	5.227
Redemptions/repurchase of debt above(+)/below(-) nominal value	476	0	492	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-69	-41	31	-7
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-3.532	0	351	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	-774	0
Statistical discrepancies	37	175	634	3
Difference between capital and financial accounts (B.9-B.9f)	42	217	817	-84
Other statistical discrepancies (+/-)	-5	-42	-183	87
Change in central government (S.1311) consolidated gross debt ^(1, 2)	13.000	110.846	73.529	78.749
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	853.040	935.037	996.131	1.059.739
Central government gross debt (level) (b) ^(2, 5)	1.095.761	1.206.608	1.280.137	1.358.886
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	242.721	271.571	284.005	299.147

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Spain Data are in euro millions. Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	7.337	1.984	245	15.119
Net acquisition (+) of financial assets ⁽²⁾	-4.704	6.471	18.618	-5.062
Currency and deposits (F.2)	-3.477	5.125	16.104	-7.258
Debt securities (F.3)	1	14	-4	84
Loans (F.4)	-152	312	40	73
Increase (+)	76	489	188	349
Reduction (-)	-228	-177	-148	-276
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-152	312	40	73
Increase (+)	76	489	188	349
Reduction (-)	-228	-177	-148	-276
Equity and investment fund shares/units (F.5)	-77	5	19	176
Portfolio investments, net ⁽²⁾	3	79	57	3
Equity and investment fund shares/units other than portfolio investments	-80	-74	-38	173
Increase (+)	0	0	0	173
Reduction (-)	-80	-74	-38	0
Financial derivatives (F.71)	30	20	21	16
Other accounts receivable (F.8)	-1.029	995	2.438	1.847
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-627	262	-10.220	-5.381
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-608	54	-10.556	-5.349
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-31	7	31	7
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	10	207	-30	-34
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	2	-6	9	-5
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	326	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-323	195	-26	-198
Difference between capital and financial accounts (B.9-B.9f)	-324	199	-26	-211
Other statistical discrepancies (+/-)	2	-4	0	13
Change in state government (S.1312) consolidated gross debt ^(1,2)	1.684	8.912	8.619	4.479
State government contribution to general government debt (a=b-c) ⁽⁵⁾	295.074	303.986	312.608	317.043
State government gross debt (level) (b) ^(2,5)	295.080	303.992	312.611	317.090
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	5	5	3	47

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Spain Data are in euro millions. Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-3.831	-2.758	-3.413	1.545
Net acquisition (+) of financial assets ⁽²⁾	974	2.553	4.146	7.784
Currency and deposits (F.2)	772	3.003	2.382	3.557
Debt securities (F.3)	1	12	0	28
Loans (F.4)	45	-15	34	18
Increase (+)	164	129	167	164
Reduction (-)	-119	-144	-133	-146
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	45	-15	34	18
Increase (+)	164	129	167	164
Reduction (-)	-119	-144	-133	-146
Equity and investment fund shares/units (F.5)	12	17	-3	32
Portfolio investments, net ⁽²⁾	3	74	46	35
Equity and investment fund shares/units other than portfolio investments	9	-57	-49	-3
Increase (+)	20	0	0	2
Reduction (-)	-11	-57	-49	-5
Financial derivatives (F.71)	8	8	8	4
Other accounts receivable (F.8)	136	-472	1.725	4.145
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	265	-1.090	37	-9.243
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	266	-1.089	-597	-9.243
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1	-1	5	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	629	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	44	17	57	190
Difference between capital and financial accounts (B.9-B.9f)	44	17	57	190
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-2.549	-1.279	827	276
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	23.231	21.920	22.779	23.052
Local government gross debt (level) (b) ^(2, 3)	23.231	21.953	22.780	23.055
Local government holdings of other subsectors debt (level) (c) ⁽³⁾	1	32	1	3

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Spain Data are in euro millions. Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	15.860	28.263	11.746	5.896
Net acquisition (+) of financial assets ⁽²⁾	-1.164	3.818	1.448	2.037
Currency and deposits (F.2)	1.340	5.470	758	-1.503
Debt securities (F.3)	-3.143	-2.595	54	2.531
Loans (F.4)	0	-1	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	-1	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	-1	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	-1	0	0
Equity and investment fund shares/units (F.5)	-13	-17	-235	371
Portfolio investments, net ⁽²⁾	-13	-17	-176	371
Equity and investment fund shares/units other than portfolio investments	0	0	-59	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	-59	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	652	961	871	638
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-844	-1.884	-652	1.372
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-844	-1.884	-652	1.372
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-22	134	-712	-312
Difference between capital and financial accounts (B.9-B.9f)	-22	135	-713	-312
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	13.830	30.331	11.830	8.992
Social security contribution to general government debt (a=b-c)⁽⁵⁾	52.010	84.842	96.614	102.969
Social security gross debt (level) (b) ^(2, 9)	55.024	85.356	97.185	106.178
Social security holdings of other subsectors debt (level) (c) ⁽⁶⁾	3.014	514	571	3.208

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

