

# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Spain**

**Date: 28/09/2018**

DD/MM/YYYY

*The information is to be provided in the cover page only*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.**

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**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Spain Data are in EUR million Date: 28/09/2018	ESA 2010 codes	2014	2015	Year 2016	2017	2018
		final	final	final	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-61.942	-57.004	-49.996	-35.903	-32.737
- Central government	S.1311	-38.151	-29.846	-29.632	-22.036	-18.198
- State government	S.1312	-18.500	-18.701	-9.629	-4.231	-3.640
- Local government	S.1313	5.472	4.581	6.985	7.139	7.279
- Social security funds	S.1314	-10.763	-13.038	-17.720	-16.775	-18.178
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		1.041.624	1.073.934	1.107.220	1.144.425	1.178.000
<i>By category:</i>						
Currency and deposits	AF.2	3.847	4.056	4.247	4.462	
Debt securities	AF.3	821.689	873.570	919.609	970.527	
Short-term	AF.31	77.611	80.798	82.375	75.603	
Long-term	AF.32	744.078	792.772	837.234	894.924	
Loans	AF.4	216.087	196.308	183.364	169.437	
Short-term	AF.41	11.620	11.239	9.485	8.844	
Long-term	AF.42	204.468	185.069	173.879	160.592	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	22.299	27.096	21.686	23.019	27.043
<b>Interest (consolidated)</b>	D.41 (uses)	36.055	33.281	31.356	29.817	29.616
<b>Gross domestic product at current market prices</b>	B.1*g	1.037.820	1.081.165	1.118.743	1.166.319	1.213.229

(1) Please indicate status of data: estimated, half-finalized, final.















**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Spain Data are in EUR million Date: 28/09/2018	Year			
	2014	2015	2016	2017
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>18.500</b>	<b>18.701</b>	<b>9.629</b>	<b>4.231</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2.159</b>	<b>2.720</b>	<b>781</b>	<b>4.132</b>
Currency and deposits (F.2)	400	1.013	1.252	1.631
Debt securities (F.3)	0	0	0	0
Loans (F.4)	415	140	-212	-99
Increase (+)	584	333	59	232
Reduction (-)	-169	-193	-271	-331
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	415	140	-212	-99
Increase (+)	584	333	59	232
Reduction (-)	-169	-193	-271	-331
Equity and investment fund shares/units (F.5)	3	-19	-38	-105
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	3	-19	-38	-105
Increase (+)	3	2	7	0
Reduction (-)	0	-21	-45	-105
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1.341	1.586	-221	2.705
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>6.749</b>	<b>4.023</b>	<b>3.260</b>	<b>2.080</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	6.908	3.439	2.923	1.851
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-233	566	248	224
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	74	18	-37	5
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	126	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>14</b>	<b>-115</b>	<b>62</b>	<b>663</b>
Difference between capital and financial accounts (B.9-B.9f)	14	-115	62	663
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>27.421</b>	<b>25.328</b>	<b>13.732</b>	<b>11.106</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>237.941</b>	<b>263.269</b>	<b>277.001</b>	<b>288.107</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	237.941	263.269	277.001	288.107
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Spain Data are in EUR million Date: 28/09/2018	Year			
	2014	2015	2016	2017
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-5.472</b>	<b>-4.581</b>	<b>-6.985</b>	<b>-7.139</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1.946</b>	<b>1.707</b>	<b>3.985</b>	<b>4.688</b>
Currency and deposits (F.2)	1.314	1.442	3.741	4.120
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-58	-6	19	23
Increase (+)	262	276	321	278
Reduction (-)	-320	-282	-302	-255
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-58	-6	19	23
Increase (+)	262	276	321	278
Reduction (-)	-320	-282	-302	-255
Equity and investment fund shares/units (F.5)	10	16	49	28
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	10	16	49	28
Increase (+)	24	28	57	38
Reduction (-)	-14	-12	-8	-10
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	680	255	176	517
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-270</b>	<b>-345</b>	<b>136</b>	<b>-692</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-266	-356	130	-695
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-5	10	6	4
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	1	1	0	-1
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>16</b>	<b>41</b>	<b>-48</b>	<b>-19</b>
Difference between capital and financial accounts (B.9-B.9f)	16	41	-48	-19
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>-3.780</b>	<b>-3.178</b>	<b>-2.913</b>	<b>-3.161</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>38.329</b>	<b>35.151</b>	<b>32.238</b>	<b>29.077</b>
Local government gross debt (level) (b) =*	38.329	35.151	32.238	29.077
Local government holdings of other subsectors debt (level) (c) =*	0	0	0	0

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Spain Data are in EUR million Date: 28/09/2018	Year			
	2014	2015	2016	2017
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>10.763</b>	<b>13.038</b>	<b>17.720</b>	<b>16.775</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-10.881</b>	<b>-10.021</b>	<b>-17.941</b>	<b>-5.499</b>
Currency and deposits (F.2)	1.391	1.108	239	1.446
Debt securities (F.3)	-12.389	-11.237	-19.100	-6.983
Loans (F.4)	-1	-1	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	-1	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1	-1	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	-1	0	0
Equity and investment fund shares/units (F.5)	244	-335	-133	-3
Portfolio investments, net <sup>(2)</sup>	244	-335	-133	-3
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-126	444	1.053	41
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>87</b>	<b>-3.077</b>	<b>298</b>	<b>-1.066</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	87	-3.077	298	-1.066
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>32</b>	<b>61</b>	<b>-92</b>	<b>11</b>
Difference between capital and financial accounts (B.9-B.9f)	32	61	-92	11
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1</b>	<b>0</b>	<b>-15</b>	<b>10.220</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-23.676</b>	<b>-14.727</b>	<b>1.335</b>	<b>18.168</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	17.188	17.188	17.173	27.393
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	40.864	31.916	15.838	9.225

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

